

Adopted at Meeting of 3/19/70

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICE FOR DISPOSITION PARCEL H-9b
IN THE WASHINGTON PARK URBAN RENEWAL AREA
PROJECT NO. MASS. R-24

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area, Project No. Mass. R-24, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of Parcel H-9b for use in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area and in accordance with the provisions, controls, and restrictions of said proposed agreement have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed price is hereby approved and determined to be not less than the fair value of the parcel for use in accordance with the Urban Renewal Plan for the Project Area:

<u>Parcel</u>	<u>Minimum Disposition Price</u>
H-9b	\$9,000.00

MEMORANDUM

March 19, 1970

TO: Boston Redevelopment Authority

FROM: John D. Warner, Director

SUBJECT: INFILL HOUSING PROGRAM
MINIMUM DISPOSITION PRICES

SUMMARY: This memorandum requests approval of minimum disposition prices for two urban renewal parcels and nine non-urban renewal lots which are to be developed for Infill Housing.

Disposition prices must be established for eleven parcels which are to be included in the first group to be conveyed to Urban Housing Associates - A.

The reuse appraisals for these sites were submitted in accordance with the terms of contracts approved by the Authority. The fair reuse value of these parcels is based upon the same criteria utilized for urban renewal parcels designated for low to moderate income housing reuse. The appraisal of these parcels is also based upon comparable sales and the specific intended reuse for the Infill Housing Program.

A summary sheet indicating the location, area, reuse appraisal value and recommended price for each parcel is attached.

It is recommended that the Authority adopt the attached resolutions approving minimum disposition prices for the vacant lots and renewal parcels listed thereon.

Attachments

